



ODAWA NATIVE FRIENDSHIP CENTRE

12 Stirling Avenue • Ottawa ON K1Y 1P8 • T: (613) 722-3811 • F: (613) 722-4667
www.odawa.on.ca • info@odawa.on.ca

COMMUNIQUÉ

November 23, 2011

for Immediate Release to all Odawa Shareholders

The Odawa Native Friendship Centre Board of Directors takes this opportunity to provide you with an update on the Real Estate Strategy referencing the potential sale of the Centre located at 12 Stirling Avenue.

For the past 18 months, the Board Real Estate Strategy Team has been involved in discussions to sell the property currently owned by Odawa and occupied by Odawa and its tenants.

With the change in the Board of Directors at our Annual General Membership (AGM) meeting in June 2011, we identified new players to continue the on-going discussions and potential negotiations for this possible transaction. As a result, we have been working closely with our legal counsel and the real estate company attempting to determine our best approach to ensure a well thought out process for the sale of the building and for a smooth transition from 12 Stirling to a new location if and when the sale occurs.

In the meantime, Board and Staff have visited one potential new location, however it must be stated that no decisions have been made and no agreements have been finalized or decided upon confirming "where" we will call Odawa's new home. The process is a complicated one having its fair share of twists and turns and we are navigating the process as best we can.

On behalf of the Board of Directors (Real Estate Strategy Team) we confirm our commitment to:

- Provide up-dates regularly to Odawa Staff, Members and Tenants.
- Ensure that we demonstrate a fair and transparent approach for Staff and Members throughout this process.
- Work with our real estate team (legal counsel and real estate company) to ensure fair value is obtained if and when the sale goes through, and to
- Find Odawa a new location as quickly and efficiently as possible.

At this point, we can only say that the process is ongoing, the property and building have not been sold at this time and that as a result Odawa does not have any confirmed or immediate plans to move.

We appreciate your trust and ongoing patience during this process. If you have any questions or concerns, please direct them to Odawa's Board President, Ms. Donna Lyons.

IN THE SPIRIT OF SHARING & FRIENDSHIP.